



PCE and AEC historical information

PanCanadian Energy Corporation (PCE)

May 1997 - two-for-one stock split

March 1983 - four-for-one stock split

Alberta Energy Company Ltd. (AEC)

December 1975 - first offered to the public at \$10.00 Canadian a share

April 1980 - three-for-one stock split

November 28, 1986 - December 19, 1986 - rights offering - holders of AEC common shares were issued rights certificates to purchase additional shares at \$11.50 plus 6 rights for each share.

If you held AEC common shares prior to the merger, you are required to formally exchange your shares for Encana common shares (ECA). Please contact your broker or CIBC Mellon Trust Company at 1-800-387-0825 for additional information regarding the share exchange process.

If you held PCE common shares prior to the merger, you are not required to formally exchange your shares as PCE share certificates are valid as Encana. If you would like to exchange your shares, please contact your broker or CIBC Mellon Trust Company for additional information regarding the share exchange process.

For a full description of the merger, please view the [Joint Information Circular](#) (PDF) (February 22, 2002).

To obtain historical share price information for either AEC or PCE, please contact Investor Relations at investor.relations@encana.com or by calling 403.645.3550.

Encana Corporation

1800, 855 – 2 Street SW
PO Box 2850
Calgary, Alberta
Canada T2P 2S5

t 403.645.2000

f 403.645.3400

www.encana.com