



## Member of the Board of Directors

### Brian G. Shaw

Age: 64 | Toronto, Ontario, Canada | Independent | Director since 2013



Mr. Shaw is a Corporate Director. He has been a director of NuVista Energy Ltd. (a public oil and gas company) since August 2014, Manulife Bank of Canada (a private chartered bank) since February 2012, Manulife Trust Company (a private trust company) since February 2012, Ivey Canadian Exploration Ltd. (a private exploration company) since March 2010 and Lakeview Mortgage Funding Inc. (a private structured credit company) since January 2016. Mr. Shaw was a director of Patheon Inc. (a pharmaceutical development and manufacturing company) from December 2009 until March 2014 and a director of PrairieSky Royalty Ltd. (a public oil and gas company) from April 2014 until December 2014. Prior to that, Mr. Shaw was Chairman and Chief Executive Officer of CIBC World Markets Inc. from 2005 through 2008.

#### Skills and Qualifications

Mr. Shaw brings extensive experience as a financial services executive to his role as a member of the Board.

2017 Board/Committee Membership	2017 Meeting Attendance		Areas of Expertise
Board	6 of 7	86%	<ul style="list-style-type: none"> <li>Capital Markets and Investing</li> <li>Financial Services</li> <li>Energy, Oil and Natural Gas</li> </ul>
Audit	5 of 5	100%	
Reserves	3 of 3	100%	

Education	Past Five Years of Public Company Directorships
<ul style="list-style-type: none"> <li>Bachelor of Commerce (University of Alberta)</li> <li>Master of Business Administration (University of Alberta)</li> <li>Chartered Financial Analyst</li> </ul>	<ul style="list-style-type: none"> <li>Patheon Inc.</li> <li>NuVista Energy Ltd.*</li> <li>PrairieSky Royalty Ltd.</li> </ul>
Non-profit Sector Affiliations	
<ul style="list-style-type: none"> <li>Member, CFA Society Toronto</li> <li>Chairman, TMX IP Governance Committee</li> <li>Director, Toronto Symphony Orchestra</li> </ul>	

Securities Held				
Year	Common Shares (#) <sup>(1)</sup>	DSUs (#) and Market or Payout Value <sup>(2,3)</sup>	Total Market Value of Common Shares/DSUs <sup>(1,2,4)</sup>	Minimum Share Ownership Required (Value Equivalent)
2018	10,000	62,143 (\$840,173)	\$975,373	29,400 (\$397,488)
2017	10,000	58,654 (\$902,685)	\$1,056,585	

**2017 Annual Meeting of Shareholders voting results: 99.47% in favour**

#### Notes:

- (1) Information as to Common Shares held has been provided by each of the Nominees as of March 1, 2018 and March 1, 2017, respectively.
- (2) Information as to DSUs held by directors is as of March 1, 2018 and March 1, 2017, respectively.
- (3) "Market or Payout Value" represents the market or payout value (expressed in Canadian dollars) of vested DSUs not paid out or distributed and determined by multiplying the number of DSUs held by each Nominee as of March 1, 2018 in respect of 2018 and as of March 1, 2017 in respect of 2017, by the closing price of Common Shares on the Toronto Stock Exchange ("TSX") on those same dates (C\$13.52 and C\$15.39, respectively).
- (4) Expressed in Canadian dollars and determined by multiplying the number of Common Shares and DSUs held by each Nominee as of March 1, 2018 in respect of 2018 and as of March 1, 2017 in respect of 2017 by the closing price of the Common Shares on the TSX on those same dates (C\$13.52 and C\$15.39, respectively).

Extract from 2018 Proxy Statement  
Information as at March 1, 2018